

2024 at FIRST CHURCH IN CAMBRIDGE, CONGREGATIONAL

What we have as a gift from the past:	12/31/2021	12/31/2022	9/30/2023
UNRESTRICTED FUNDS	1,757,387	1,179,126	1,318,012
CAPITAL RESERVE FUNDS	22,850	1,610	17,121
DONOR-RESTRICTED FUNDS	201,892	216,411	74,465
CAPITAL FUNDS	10,000	354	86,415
FRIDAY CAFÉ FUNDS	80,550	87,130	71,349
SHELTER FUNDS	119,453	153,707	166,065
ENDOWMENT FUNDS	1,111,229	861,521	938,632
TOTAL	\$3,303,362	\$2,499,859	\$2,672,060

	2022 Actual	2023 Projected	2024 Budget Proposed
What we expect to receive in 2024:			
CONTRIBUTIONS			
PLEDGES & GIFTS	612,707	715,534	737,000
RESTRICTED GIFTS	14,174	55,525	55,525
DONATIONS FOR PROPERTY USE	140,709	166,251	176,500
EVENT INCOME	26	167	0
GRANT INCOME	4,500	2,500	2,500
INVESTMENT RETURN	914	6,385	240
MISCELLANEOUS INCOME	50		
SHELTER ADMIN	25,391	64,037	65,529
TRANSFER FROM INVESTED FUNDS	140,000	132,000	127,000
Total Operating Fund Income:	\$938,470	\$1,142,399	\$1,164,294
Our 10% for Mission in 2024:			10%
UCC / MISSIONS / SOCIAL JUSTICE	88,650	102,034	104,074
What we expect to Spend on Ministry in 2024:			
ADMINISTRATION	102,667	108,864	112,799
ARTS & COMMUNICATIONS	22,315	13,240	13,571
BUILDINGS & GROUNDS	346,747	314,165	324,170
CHRISTIAN FORMATION	8,951	15,502	16,012
DEACONS & MINISTRY	281,487	260,781	247,644
EXECUTIVE COUNCIL	445	74	300
FELLOWSHIP	9,085	10,000	12,000
FINANCE	82,181	107,693	110,597
GENERAL STAFF EXPENSES	34,473	33,330	39,703
MUSIC	54,957	56,488	61,799
Plus PPP, ERC	143,631	57,545	
Less LOAN INTEREST EXPENSE	20,118	19,817	9,800
Less LOAN PRINCIPAL PAYMENTS	34,387	34,801	45,725
Less TRANSFER TO CAPITAL RESERVES	80,200	63,600	63,600
Less TRANSFER TO SABBATICAL RESERVE	5,000	2,000	2,500
Total Missions, Expenses & Transfers:	\$1,028,033	\$1,084,843	\$1,164,294
Increase / (decrease) in Net Assets	(89,563)	57,556	0
Year-end fund balances	\$2,499,859	\$2,672,060	\$2,672,060